FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Praeger Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol AvidXchange Holdings, Inc. [AVDX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|--|---|--|---|--------|---|--|-------|--|--------------------------|-------------------------|--|-----------------|---|---|--|-----------------------------------|------------|--|---|--|
| | , | GE HOLDINGS | (Middle) | | | Date of /16/20 | | est Trans | saction (Month/Day/Year) | | | | | X Officer (give title below) Other (specify below) See Remarks | | | | | | |
| (Street) | | | 28206 | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (C Line) X Form filed by One Reportii Form filed by More than O Person | | | | ting Person | | |
| (City) | (Si | | (Zip) | | | 1 00001 | | | | | | | | | | | | | | |
| Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | ction | ion 2A. Exe /Year) if ar | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ction | | | | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nati Indired Benefi Owner | ct cial | | | | |
| | | | | | | (| | 8) Code V | | Amount (A) or (D) Price | | Price | Reported | | | | (Instr. 4) | | | |
| Common | ommon Stock 05/16/20 | | 2022 | 22 | | M | | 4,592 | Α | (1) | 8,772,245 D | | D | | | | | | | |
| Common | Stock | | | 05/16/ | 2022 | | | | M | | 17,852 | A | (1) | 8,790,0 | 97 | D | | | | |
| Common Stock | | | | | | | | | | | | 660,62 | 660,627 | | I Praego Cindy Praego Joint Tenan Right | | ger, | | | |
| Common Stock | | | | | | | | | | | 743,84 | 743,848 I | | | By MP 2021 GRAT | | | | | |
| Common Stock | | | | | | | | | | | | 1,888,6 | 52 | I | | By G and G 2014 | | | | |
| Common Stock | | | | | | | | | | | | 1,328,276 | | I | | By Green and Gold 2015 GRAT | | | | |
| Common Stock | | | | | | | | | | | | 720,000 | | I | | By MP Charitable Trust | | | | |
| | | ٦ | Table II | | | | | | | | posed of, | | | | | | | | - | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/I | ned | 4. Transa | 5. Number of of Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) Bene Own Folio Repo | | urities For Direction or I (I) (I) (I) (I) (I) (I) (I) (I) (I) (| | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | | |
| Restricted Stock Units | (1) | 05/16/2022 | | | M | | П | 4,592 | (2) | | (2) | Common Stock | 4,592 | \$0.00 | 00 32,13 | | D | | | |
| Restricted Stock Units | (1) | 05/16/2022 | | | M | | | 17,852 | (3) | | (3) | Common Stock | 17,852 | \$0.00 | 196,388 | | D | | | |

Explanation of Responses:

- 1. Upon vesting, restricted stock units convert into common stock on a one-for-one-basis.
- 2. On October 1, 2020, the reporting person was granted 73,452 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and 6.25% quarterly thereafter. The vesting commencement date was February 15, 2020.
- 3. On February 19, 2021, the reporting person was granted 285,652, restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and 6.25% quarterly thereafter. The vesting commencement date was February 15, 2021.

Remarks:

/s/ Ryan Stahl, Attorney-in-Fact for Michael Praeger

** Signature of Reporting Person

05/18/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.