FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours ner resnons        | e· 0.5    |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Cunningham Todd Alan |  |         |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AvidXchange Holdings, Inc. [ AVDX ] |   |   |  |   |                 |          |  | (Chec           | k all app<br>Direc                             | licable)<br>tor   | g Person(s) to Is  |   | wner  |  |  |
|--|--|---------|---------|--|---|---|--|---|-----------------|----------|--|-----------------|--|---|--|---|---|--|--|
| (Last)   | ,  | rst) (M | Middle) |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2023                         |  |   |                 |          |  |                 |  |   | Officer (give title below)  See Rema   |   |   | Other (specify below)  |  |
| 1210 AVIDXCHANGE LANE  |  |         |         |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |  |   |                 |          |  |                 |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |   |  |  |
| (Street)   | Street) CHARLOTTE NC 28206   |         |         |  |   |   |  |   |                 |          |  |                 |  | X   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person        |   |   |  |  |
| (City)   | (Si  | ate) (Z | Zip)    |  | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to |   |  |   |                 |          |  |                 |  | nded to   |  |   |   |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |         |         |  |   |   |  |   |                 |          |  |                 |  |   |  |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |         |         | tion 2A. De<br>Execu   |   | Deemed cution Date,   |  | 3. 4. Securities Acc<br>Transaction Disposed Of (D)<br>Code (Instr. 8) 5) |                 |          |  | Acquired (A) or |  |   | ies<br>cially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|  |  |         |         |  |   |   | Code   | v   | Amount          | (A) (D)  | or Pric  | e               | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  |   | (Instr. 4)  |  |  |
| Common Stock 12/15/  |  |         |         | 12/15/2  | 2023  |   |  | S <sup>(1)</sup>  |                 | 22,680 D |  | \$1             | 1.88   | 184,359   |  |   | D   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |         |  |   |   |  |   |                 |          |  |                 |  |   |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | Derivative Conversion Date Security or Exercise (Month/Day/Year) Execution Date, if any  |         |         | 4.<br>Transaction<br>Code (Instr.<br>8)  |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D)<br>(Instr<br>and 5 | rities<br>lired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N                            |                 | ite      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |                 | De<br>Se<br>(In:                               | Price of<br>rivative<br>curity<br>str. 5)                   | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y O<br>F<br>D<br>o<br>(I  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |         |         |  | Code  | v   | (A)  | (D)   | Date<br>Exercis | sable    | Expiration<br>Date   | Title           | Amount or Number of Shares                     | r   |  |   |   |  |  |

## **Explanation of Responses:**

1. The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 15, 2023.

## Remarks:

Chief People Officer, Senior Vice President

/s/ Ryan Stahl, Attorney-in-Fact for Todd Cunningham

12/18/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.