Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| STATEMENT | OF | <b>CHANGES</b> | <b>IN BENEFICIAL</b> | <b>OWNERSHIP</b> |
|-----------|----|----------------|----------------------|------------------|
|-----------|----|----------------|----------------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*                            |    | on*   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>AvidXchange Holdings, Inc.</u> [ AVDX ]  |                   | <ul> <li>Relationship of Reporting Person(s) to Is</li> <li>Check all applicable)</li> <li>Director</li> <li>10% Ov</li> </ul> |                       |  |  |
|---|----|-------|---|-------------------|--|-----------------------|--|--|
| I I I I I I I I I I I I I I I I I I I                               |    | ( )   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/20/2024  |                   | Officer (give title below)   | Other (specify below) |  |  |
| C/O AVIDXCHANGE HOLDINGS, INC.<br>1210 AVIDXCHANGE LANE<br>(Street) |    |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>Line) | dual or Joint/Group Filing<br>Form filed by One Repor<br>Form filed by More than<br>Person                                     | rting Person          |  |  |
| CHARLOTTE   | NC | 28206 | Rule 10b5-1(c) Transaction Indication   |                   |  |                       |  |  |
| (City) (State) (Zip)  |    | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intend satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                   |  |                       |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any | 3.<br>Transa<br>Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect                   | 7. Nature<br>of Indirect<br>Beneficial |                         |
|---------------------------------|--|---|------------------------|---|---|---------------|--|---|--|-------------------------|
|                                 |  | (Month/Day/Year)                        | 8)<br>Code             | v | Amount  | (A) or<br>(D) | Price                                      | Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (l) (Instr. 4)                         | Ownership<br>(Instr. 4) |
| Common Stock                    | 06/20/2024                                 |   | A                      |   | 4,272 <sup>(1)</sup>  | A             | \$0.00                                     | 4,272   | D                                      |                         |
| Common Stock                    | 06/20/2024                                 |   | A                      |   | 17,088(2)   | A             | \$0.00                                     | 21,360  | D                                      |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | ( 0)1   |                              |   |   |     | • •   |                    |   |  | <u>,                                     </u>                            |  |  |  |
|---|---|--|---|------------------------------|---|---|-----|---|--------------------|---|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |

## Explanation of Responses:

1. Reflects restricted stock units ("RSUs") granted to the Reporting Person for his service on the Issuer's board of directors from the date of appointment through to the Issuer's 2024 annual meeting of stockholders. The RSUs were immediately vested.

2. Represents RSUs which will vest on the first to occur of (A) the first anniversary of the date of grant or (B) the next occurring annual meeting of the Issuer's stockholders, subject to the Reporting Person's continuous service on the board of directors of the Issuer through such vesting date. Each RSU represents a contingent right to receive one share of common stock of the Issuer and the RSUs have no expiration date.

<u>/s/ Ryan Stahl, Attorney-in-</u> Fact for Oni Chukwu

06/24/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.