FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ONIB APPROVAL				
OMB Number:	3235-0287			
Estimated average burden				
hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) <u>AvidXchange Holdings, Inc.</u> [ AVDX ] Praeger Michael Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) X (Middle) below) below) (Last) (First) 03/08/2024 Chief Executive Officer C/O AVIDXCHANGE HOLDINGS, INC. 1210 AVIDXCHANGE LANE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting 28206 CHARLOTTE NC Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of Execution Date, Form: Direct Indirect Beneficial Date (Month/Day/Year) Transaction Securities Beneficially (D) or if any Code (Instr. (Month/Day/Year) 8) Owned Following Ownership (Instr. 4) (Instr. 4) Reported Transaction(s) Price Code Amount (Instr. 3 and 4) 03/08/2024 Common Stock S 105,386 \$12.797(1) D D 10,470,460 By MP Common Stock 297,026 I Charitable Trust By Cindy 503,210 T Common Stock Praeger By Michael Praeger and Cindy Praeger, Common Stock 660,627 I **Joint** Tenants with Right of Survivorship By Green Common Stock 1,888,652 T and Gold 2014 GRAT By Green Common Stock 1,328,276 and Gold 2015 GRAT Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature **Execution Date** Derivative Conversion Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect if any (Month/Day/Year) or Exercise (Month/Day/Year) Derivative (Month/Day/Year) Securities Form: Direct (D) Code (Instr. Securities (Instr. 3) Price of Derivative 8) Beneficially Securities Underlying (Instr. 5) Ownership Acquired (A) or Disposed Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) Security Security (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration

## Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$12.61 to \$12.97. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff; the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Exercisable

Date

(A) (D)

/s/ Ryan Stahl, Attorney-in-Fact for Michael Praeger

Shares

Title

03/12/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.