SEC Form 4

SEC Form 4												
FORM	/14 U	NITED STAT				ND EXC .C. 20549	HAN	GE COM	MISSION	OMB AP	PROVAL	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			IT OF CHAN pursuant to Section or Section 30(h)	n 16(a)	of the	Securities Ex	RSHIP					
1. Name and Address <u>Praeger Micha</u>	2. Issuer Name a <u>AvidXchan</u> g	nd Tick	er or T	rading Symb	5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) Chief Executive Officer						
(Last) C/O AVIDXCHA	3. Date of Earlies 08/17/2023	t Transa	action	(Month/Day/								
1210 AVIDXCH	4. If Amendment,	Date of	f Origiı	nal Filed (Mo		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CHARLOTTE	NC 2									by One Reporting Person by More than One Reporting		
(City)	(State) (.	(Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										
	Table	I - Non-Deriva						.,				
1. Title of Security (Instr. 3)	Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock		08/17/2023		S ⁽¹⁾		59,562	D	\$10.0432 ⁽²⁾	9,917,588	D		
Common Stock									501,680	Ι	By MP Charitable Trust	
Common Stock									298,556	I	By Cindy Praeger	
Common Stock									660,627	I	By Michae Praeger and Cindy Praeger, Joint Tenants wi Right of Survivorsh	
Common Stock									280,767	I	By MP 202 GRAT	

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

Common Stock

Common Stock

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 16, 2023.

2. This transaction was executed in multiple trades at prices ranging from \$9.94 to \$10.11 The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

1,888,652

1,328,276

By Green

and Gold 2014 GRAT By Green

and Gold 2015 GRAT

I

I

Fact for Michael Praeger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.