FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinatan | D C | 20540 | |
|-------------|------|-------|--|
| Nashington, | D.C. | 20049 | |

| STATEMENT | OF CH | ANGES | IN BE | NEFICIAL | OWNERSHIP |
|-----------|-------|-------|-------|----------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Drees Daniel | | | | | 2. Issuer Name and Ticker or Trading Symbol AvidXchange Holdings, Inc. [AVDX] | | | | | | | k all app Direc | tionship of Reporting all applicable) Director Officer (give title | | 10% Ov | vner | | | |
|--|--|--|-----------------------------------|-----------------------------------|---|--------------------------------------|-----------------|--|--------------------|---|--|---|---|---|---|--|-----------|--|--|
| (Last) | ` | , | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2024 | | | | | | X | belov | v) `` | sident | Other (s below) | вресіту | | | |
| C/O AVI | DXCHAN | GE HOLDINGS | , INC. | | | | | | | | | | | | | | | | |
| 1210 AVIDXCHANGE LANE | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Ind Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Ctroot) | | | | | | | | | | | | X | X Form filed by One Reporting Person | | | | | | |
| (Street) CHARL | OTTE N | C 2 | 8206 | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) (2 | Zip) | | Rul | e 10 |)b5- | 1(c) | Tran | sac | tion Indi | catio | on | | | | | | |
| Check this box to indicate that a transacti satisfy the affirmative defense conditions | | | | | | | | | | | | uction or writt | en plan | that is inter | nded to | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | uired | , Dis | posed of | , or E | Benef | ficiall | y Own | ed | | | |
| Date | | | 2. Transact Date (Month/Day | Execution Date, | | | | s Acquired (A) of (D) (Instr. 3, 4 | | | Securi Benefi Owned | ities Fo icially (D) d Following (I) | | Direct Indirect Istr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | Price | Report Transa (Instr. : | orted saction(s) r. 3 and 4) | | | (Instr. 4) | |
| Common | Common Stock | | 03/06/2 | 2024 | | | A | | | 279,932(1 | 1) A \$ | | \$0.00 | 781,326 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed tion Date, n/Day/Year) | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | De Se (In | Price of crivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form Direct or Ind (I) (In | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code V (A) (D) | | Date Exercis | sable | Expiration Date | Amour or Number of Title Shares | | ber | | | | | | | |

Explanation of Responses:

1. Represents restricted stock units ("RSUs") which will vest 25% on the first anniversary of the vesting commencement date and quarterly thereafter over 12 quarters. The vesting commencement date was February 15, 2024. Each RSU represents a contingent right to receive one share of common stock of the Issuer and the RSUs have no expiration date.

/s/ Ryan Stahl, Attorney-in-03/08/2024 Fact for Daniel Drees

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.