SEC Form 4
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Stahl Ryan			2. Issuer Name <b>and</b> Ticker or Trading Symbol AvidXchange Holdings, Inc. [ AVDX ]		ationship of Reporting Pers ( all applicable) Director	10% Owner				
(Last) C/O AVIDXCH	(First) ANGE HOLDIN	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2023	X	Officer (give title below) See Remar	Other (specify below) narks				
1210 AVIDXCH	1210 AVIDXCHANGE LANE		4. If Amendment, Date of Original Filed (Month/Day/Year)	g (Check Applicable						
(Street) CHARLOTTE	NC	28206		X	Form filed by One Repo Form filed by More thar Person	0				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	05/15/2023		М		1,272	A	(1)	297,920	D		
Common Stock	05/15/2023		М		2,168	A	(1)	300,088	D		
Common Stock	05/15/2023		М		9,794	A	(1)	309,882	D		
Common Stock	05/15/2023		<b>S</b> <sup>(2)</sup>		380	D	\$8.82 <sup>(3)</sup>	309,502	D		
Common Stock	05/15/2023		<b>S</b> <sup>(2)</sup>		647	D	\$8.82 <sup>(3)</sup>	308,855	D		
Common Stock	05/15/2023		<b>S</b> <sup>(2)</sup>		2,918	D	\$8.82 <sup>(3)</sup>	305,937	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Deri Sec Acq (A) o Disp of (I	oosed 0) tr. 3, 4	Expiration Date (Month/Day/Year) rired osed			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares				
Restricted Stock Units	(1)	05/15/2023		М			1,272	(4)	(4)	Common Stock	1,272	\$0.00	3,828	D	
Restricted Stock Units	(1)	05/15/2023		М			2,168	(5)	(5)	Common Stock	2,168	\$0.00	15,176	D	
Restricted Stock Units	(1)	05/15/2023		М			9,794	(6)	(6)	Common Stock	9,794	\$0.00	107,743	D	

#### Explanation of Responses:

1. Upon vesting, restricted stock units convert into common stock on a one-for-one-basis.

2. The sales reported on this Form 4 represent shares sold by the reporting person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.

3. This transaction was executed in multiple trades at prices ranging from \$8.67 to \$8.89. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

4. On October 1, 2020, the reporting person was granted 20,400 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2020.

5. On February 19, 2021, the reporting person was granted 34,684 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2021.

6. On March 16, 2022, the reporting person was granted 156,716 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2022.

#### **Remarks:**

General Counsel and Secretary, Senior Vice President

<u>/s/ Ryan Stahl</u>



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. t if the form is find homeon there are an action across an extension f(t)

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.