FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						_	_				_		_					_				
Name and Address of Reporting Person*  Drees Daniel					2. Issuer Name <b>and</b> Ticker or Trading Symbol AvidXchange Holdings, Inc. [ AVDX ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner							
<u> </u>				-  -	-									┩,		give title		Other (s				
(Last)	(Fi	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2023									1	below)		below)				
C/O AVIDXCHANGE HOLDINGS, INC.															President							
1210 AVIDXCHANGE LANE				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)						X Form filed by One Repor																
CHARL	OTTE N	С	28206												Form filed by More than One Reporting Person							
(City)	(Si	tate)	(Zip)		Rı	Rule 10b5-1(c) Transaction Indication																
						Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instr																
		Tab	ole I - No	n-Deri	vativ	e Se	ecuri	ties Ac	cqu	ıired,	Dis	posed o	of, o	r Ben	eficiall	ly Owned	l					
Di			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		•,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				3, 4 and Securities Beneficia Owned F		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)			
Common Stock			11/1	11/15/2023					M		1,784	1	A	(1)	506	5,673		D				
Common Stock			11/1	11/15/2023					M		5,104	1	A	(1)	511	511,777		D				
Common Stock			11/1	11/15/2023					M		16,32	5	A	(1)	528	528,102		D				
Common Stock			11/15/2023		3				S <sup>(2)</sup>		848		D	\$9.74	(3) 527	527,254		D				
Common Stock			11/1	11/15/2023					S <sup>(2)</sup>		2,424		D	\$9.74	524,830		D					
Common	Stock			11/1	1/15/2023					S <sup>(2)</sup>		7,749 D		\$9.74	(3) 517	517,081		D				
		-	Table II -									osed of, onvertil				Owned						
1. Title of Derivative Security (Instr. 3)	Derivative Security (Instr. 3) Price of Derivative Security    Security   Price of Derivative		Date,	Transa Code (	Transaction Code (Instr.		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)			
			Code	v	(A)	(D)		ate xercisal		Expiration Date	Title		Amount or Number of Shares									
Restricted Stock Units	(1)	11/15/2023			M			1,784		(4)	T	(4)		nmon ock	1,784	\$0.00	1,788		D			

## **Explanation of Responses:**

(1)

(1)

1. Upon vesting, restricted stock units convert into common stock on a one-for-one-basis.

11/15/2023

11/15/2023

2. The sales reported on this Form 4 represent shares sold by the reporting person to cover tax withholding obligations in connection with the vesting and settlement of restricted stock units. The sales were to satisfy tax withholding obligations to be funded by a "sell to cover" transaction.

(5)

(6)

- 3. This transaction was executed in multiple trades at prices ranging from \$9.65 to \$9.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 4. On October 1, 2020, the reporting person was granted 28,564 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2020.

5,104

16 325

- 5. On February 19, 2021, the reporting person was granted 81,612 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2021.
- 6. On March 16, 2022, the reporting person was granted 261,194 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and quarterly thereafter. The vesting commencement date was February 15, 2022.

## Remarks:

Restricted

Stock

Units Restricted

Stock

Units

/s/ Ryan Stahl, Attorney-in-Fact for Daniel Drees

Commor

Stock

Common

Stock

5.104

16,325

\$0.00

\$0.00

(5)

(6)

11/17/2023

25,504

146 922

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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