

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Praeger Michael</u> (Last) (First) (Middle) C/O AVIDXCHANGE HOLDINGS, INC. 1210 AVIDXCHANGE LANE (Street) CHARLOTTE NC 28206 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AvidXchange Holdings, Inc. [AVDX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$8.04	03/16/2022		A		582,524		(1)	03/16/2032	Common Stock	582,524	\$0.00	582,524	D	
Employee Stock Option (right to buy)	\$3.5							(2)	12/24/2018	03/29/2022	Common Stock	11,880	11,880	D	
Employee Stock Option (right to buy)	\$3.5							(3)	12/29/2018	03/29/2022	Common Stock	1,144	1,144	D	
Employee Stock Option (right to buy)	\$3.54							(4)		03/05/2023	Common Stock	27,648	27,648	D	
Employee Stock Option (right to buy)	\$3.54							(5)		04/27/2023	Common Stock	28,744	28,744	D	
Employee Stock Option (right to buy)	\$4.17							(6)		03/20/2024	Common Stock	46,692	46,692	D	
Employee Stock Option (right to buy)	\$4.17							(7)		06/19/2024	Common Stock	29,192	29,192	D	
Employee Stock Option (right to buy)	\$10.42							(8)		10/01/2030	Common Stock	192,824	192,824	D	
Employee Stock Option (right to buy)	\$12.11							(9)		02/19/2031	Common Stock	673,076	673,076	D	
Restricted Stock Units	(8)	03/16/2022		A		522,388		(9)	(9)	Common Stock	522,388	\$0.00	522,388	D	
Restricted Stock Units	(8)							(10)	(10)	Common Stock	36,728		36,728	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(8)							(11)	(11)	Common Stock	214,240		214,240	D	
Restricted Stock Units	(8)							(12)	(12)	Common Stock	40		40	D	

Explanation of Responses:

- The option vests 25% on the first anniversary of the vesting commencement date and quarterly thereafter over 12 quarters. The vesting commencement date was February 15, 2022.
- The option vests 25% on the first anniversary of the grant date and monthly thereafter over 36 months. The grant date was March 5, 2018.
- The option vests 25% on the first anniversary of the grant date and monthly thereafter over 36 months. The grant date was April 27, 2018.
- The option vests 25% on the first anniversary of the grant date and monthly thereafter over 36 months. The grant date was March 20, 2019.
- The option vests 25% on the first anniversary of the grant date and monthly thereafter over 36 months. The grant date was June 19, 2019.
- The option vests 25% on the first anniversary of the vesting commencement date and quarterly thereafter over 12 quarters. The vesting commencement date was February 15, 2020.
- The option vests 25% on the first anniversary of the vesting commencement date and quarterly thereafter over 12 quarters. The vesting commencement date was February 15, 2021.
- Upon vesting, restricted stock units convert into common stock on a one-for-one-basis.
- The restricted stock unit vests 25% on the first anniversary of the vesting commencement date and quarterly thereafter over 12 quarters. The vesting commencement date was February 15, 2022.
- On October 1, 2020, the reporting person was granted 73,452 restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and 6.25% quarterly thereafter. The vesting commencement date was February 15, 2020.
- On February 19, 2021, the reporting person was granted 285,652, restricted stock units, vesting 25% on the first anniversary of the vesting commencement date and 6.25% quarterly thereafter. The vesting commencement date was February 15, 2021.
- The restricted stock units will vest on November 15, 2022.

Remarks:

President and Chief Executive Officer

/s/ Ryan Stahl, Attorney-in-Fact 03/28/2022
for Michael Praeger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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